

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 29.01.2025

Appeal No. 018 of 2025
(Alongwith Misc. Application No. 72 of 2025 And
Misc. Application No. 73 of 2025]

Manpasand Beverages Limited ...Appellant

Versus

BSE Limited ...Respondent

Mr. Kunal Katariya with Ms. Ashmita Goradia, Advocates i/b
SD & Associates for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay
Chauhan, Mr. Atul Kumar Agrawal, Advocates i/b The Law
Point for the Respondent – BSE.

ORDER:

Shri Kunal Katariya, learned Advocate for the appellant submitted that vide order dated July 12, 2024 passed by the BSE Delisting Committee, the appellant was directed to complete the pending compliances within six months from the date of the order failing which securities of the company would stand compulsorily delisted from the platform of the Exchange. The appellant has challenged the said order in this appeal.

2. Shri Katariya prayed that parallel proceedings have been initiated by the NSE and time has been granted for compliances

of shortfalls till March 10, 2025. Hence, he prayed that the hearing of this appeal may be deferred till March 15, 2025.

3. Shri Manish Chhangani, learned Advocate for the respondent-BSE submitted that the adjournment may not be granted on this ground. He submitted that BSE will not come in the way of the appellant complying with the shortfalls but in the meanwhile appellant shall submit a plan with specific timeline and deposit the outstanding reinstatement and other fees which works out to more than Rs. 40 lakh.

4. In the circumstances, we direct that BSE shall give a list of non-compliances and the exact amount to be deposited. Appellant shall submit a plan as to how appellant shall comply with the order.

5. Call on 05.02.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

29.01.2025
msb